

# **AMFJ BUSINESS SOLUTIONS INC.**

Suite #760, 2710 17 Avenue SE Calgary Alberta T2A 0P6 Telephone 403-248-1692 Fax 403-204-1692

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## **MEMORIES OF DAYS GONE BY NOVELTIES & TRINKETS INC.**

### **FINANCIAL STATEMENTS**

**December 31, 2018**

(Unaudited - See Notice to Reader)

# AMFJ BUSINESS SOLUTIONS INC.

Suite #760, 2710 17 Avenue SE Calgary Alberta T2A 0P6 Telephone 403-248-1692 Fax 403-204-1692

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## NOTICE TO READER

I have compiled the balance sheet Memoires of Days gone by Novelties & Trinkets Inc. as at Dec 31, 2018 and the statement of operations and retained earnings for the year then ended from information provided by management. I have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Calgary, Alberta  
March 28, 2019

  
Jamil Ahmad  
for AMFJ Business Solutions Inc.

**MEMORIES OF DAYS GONE BY NOVELTIES & TRINKETS INC.**

**CHARITABLE ORGANICATION**

**BALANCE SHEET  
As At August 31**

		<b>ASSETS</b>	
		<b>2018</b>	<b>2,017</b>
<b>Current</b>			
	Cash at Bank	5,458	793
		<hr/>	<hr/>
		5,458	793
<b>Property, Plant &amp; Equipment</b>			
		<hr/>	<hr/>
<b>Total Assets</b>		<b>5,458</b>	<b>793</b>
		<hr/>	<hr/>
		<b>LIABILITIES</b>	
<b>Current</b>			
	Accounts Payables	262	1,270
	Loan & Advance	27,758	26,861
		<hr/>	<hr/>
		28,020	28,131
<b>Surplus/Deficit</b>			
	Previous Year		
	Current Year	(27,338)	(14,503)
		4,776	(12,835)
		<hr/>	<hr/>
		(22,562)	(27,338)
<b>Total Equity &amp; Capital</b>		<hr/>	<hr/>
		5,458	793
<b>Total Equity and Liabilities</b>		<hr/>	<hr/>

APPROVED BY THE BOARD

CHAIRMAN/DIRECTOR

CHAIRMAN/DIRECTOR

**MEMORIES OF DAYS GONE BY NOVELTIES & TRINKETS INC.  
CHARITABLE ORGANIZATION**

**STATEMENT OF OPERATIONS AND RETAINED EARNINGS**

**FOR THE PERIOD ENDING DECEMBER 31,**

	<b>2018</b>	<b>2017</b>
<b>Income</b>	28,080	17,945
	28,080	17,945
<b>EXPENSES</b>		
Advertisement	-	1,179
Auto Expenses	1,319	3,205
Bank Charges	175	622
Delivery & Freight	815	
Donations	395	1,500
Insurance	695	-
Legal Fee	93	
Office Expenses	466	229
Professional Fee	250	-
Rentals	6,444	-
Repair & Maintenance	156	650
Supplies	10,675	20,098
Telephone	804	-
Travelling Expenses	1,017	3,297
	23,304	30,780
Surplus/Deficit	4,776	(12,835)
Surplus/Deficit	4,776	(12,835)
Surplus, Beginning of Year	(27,338)	(14,503)
Surplus, End of Year	<b>(22,562)</b>	<b>(27,338)</b>

055 Do not use this area

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see [canada.ca/taxes](http://canada.ca/taxes) or Guide T4012, T2 Corporation - Income Tax Guide.

Identification

Business number (BN) ..... 001 799281316 R C 0001

Corporation's name  
002 MEMORIES OF DAYS GONE BY NOVELTIES

To which tax year does this return apply?  
Tax year start Tax year-end  
060 2018/01/01 061 2018/12/31  
YYYY MM DD YYYY MM DD

Address of head office  
Has this address changed since the last time we were notified? ..... 010 1 Yes  2 No   
If yes, complete lines 011 to 018.  
011 1003 16 A STREET NE  
012

Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? ..... 063 1 Yes  2 No   
If yes, provide the date control was acquired ..... 065  
YYYY MM DD

City Province, territory, or state  
015 CALGARY 016 AB  
Country (other than Canada) Postal or Zip code  
017 018 T2E4T3

Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? ..... 066 1 Yes  2 No

Mailing address (if different from head office address)  
Has this address changed since the last time we were notified? ..... 020 1 Yes  2 No   
If yes, complete lines 021 to 028.

Is the corporation a professional corporation that is a member of a partnership? ..... 067 1 Yes  2 No

021 c/o  
022  
023  
City Province, territory, or state  
025 026  
Country (other than Canada) Postal or Zip code  
027 028

Is this the first year of filing after:  
Incorporation? ..... 070 1 Yes  2 No   
Amalgamation? ..... 071 1 Yes  2 No   
If yes, complete lines 030 to 038 and attach Schedule 24.

Location of books and records (if different from head office address)  
Has this address changed since the last time we were notified? ..... 030 1 Yes  2 No   
If yes, complete lines 031 to 038.  
031 1003 16 A STREET NE  
032

Has there been a wind-up of a subsidiary under section 88 during the current tax year? ..... 072 1 Yes  2 No   
If yes, complete and attach Schedule 24.

City Province, territory, or state  
035 CALGARY 036 AB  
Country (other than Canada) Postal or Zip code  
037 038 T2E4T3

Is this the final tax year before amalgamation? ..... 076 1 Yes  2 No

Is this the final return up to dissolution? ..... 078 1 Yes  2 No

040 Type of corporation at the end of the tax year (tick one)

- 1 Canadian-controlled private corporation (CCPC)
- 2 Other private corporation
- 3 Public corporation
- 4 Corporation controlled by a public corporation
- 5 Other corporation (specify)

If an election was made under section 261, state the functional currency used ..... 079

Is the corporation a resident of Canada? 080 1 Yes  2 No   
If no, give the country of residence on line 081 and complete and attach Schedule 97.

081  
Is the non-resident corporation claiming an exemption under an income tax treaty? ..... 082 1 Yes  2 No   
If yes, complete and attach Schedule 91.

If the type of corporation changed during the tax year, provide the effective date of the change ..... 043  
YYYY MM DD

- If the corporation is exempt from tax under section 149, tick one of the following boxes:
- 085  1 Exempt under paragraph 149(1)(e) or (l)
  - 2 Exempt under paragraph 149(1)(j)
  - 3 Exempt under paragraph 149(1)(t)
  - 4 Exempt under other paragraphs of section 149

Do not use this area

095 096 898

**Attachments**

**Financial statement information:** Use GIFI schedules 100, 125, and 141.

Schedules - Answer the following questions. For each <b>yes</b> response, <b>attach</b> the schedule to the T2 return, unless otherwise instructed.	Yes	Schedule
Is the corporation related to any other corporations? .....	150 <input type="checkbox"/>	9
Is the corporation an associated CCPC? .....	160 <input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit? .....	161 <input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares? .....	151 <input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents .....	162 <input type="checkbox"/>	11
If you answered <b>yes</b> to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee? .....	163 <input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada? .....	164 <input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan? .....	165 <input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter? .....	166 <input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned? .....	167 <input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)? .....	168 <input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year? .....	169 <input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations? .....	170 <input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents? .....	171 <input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares? .....	173 <input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year? .....	172 <input type="checkbox"/>	—
Does the corporation earn income from one or more Internet web pages or websites? .....	180 <input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes? .....	201 <input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine? .....	202 <input checked="" type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund? .....	203 <input type="checkbox"/>	3
Is the corporation claiming any type of losses? .....	204 <input type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction? .....	205 <input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year? .....	206 <input type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)? .....	207 <input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance? .....	208 <input type="checkbox"/>	8
Does the corporation have any property that is eligible capital property? .....	210 <input type="checkbox"/>	10
Does the corporation have any resource-related deductions? .....	212 <input type="checkbox"/>	12
Is the corporation claiming deductible reserves (other than transitional reserves under section 34.2)? .....	213 <input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction? .....	216 <input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? .....	217 <input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation? .....	218 <input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation? .....	220 <input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits? .....	221 <input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits? .....	227 <input type="checkbox"/>	27
Is the corporation claiming an investment tax credit? .....	231 <input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures? .....	232 <input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000? .....	233 <input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000? .....	234 <input type="checkbox"/>	—
Is the corporation subject to gross Part VI tax on capital of financial institutions? .....	238 <input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit? .....	242 <input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? .....	243 <input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax? .....	244 <input type="checkbox"/>	45
Is the corporation subject to Part II - Tobacco Manufacturers' surtax? .....	249 <input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax? .....	250 <input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit refund? .....	253 <input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit refund? .....	254 <input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.) .....	255 <input type="checkbox"/>	92

**Attachments (continued)**

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year? .....	271 <input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000? .....	259 <input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust? .....	260 <input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year? .....	261 <input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada? .....	262 <input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts? .....	263 <input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? .....	264 <input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year? .....	265 <input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC? .....	266 <input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)? .....	267 <input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year? .....	268 <input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year? .....	269 <input type="checkbox"/>	54

**Additional information**

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements? **270** 1 Yes  2 No

Is the corporation inactive? **280** 1 Yes  2 No

What is the corporation's main revenue-generating business activity?  
**451120** Hobby, Toy and Game Stores

Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

<b>284</b> SALE OF MEMORABILIA	<b>285</b> 100.00 %
<b>286</b> _____	<b>287</b> _____ %
<b>288</b> _____	<b>289</b> _____ %

Did the corporation immigrate to Canada during the tax year? **291** 1 Yes  2 No

Did the corporation emigrate from Canada during the tax year? **292** 1 Yes  2 No

Do you want to be considered as a quarterly instalment remitter if you are eligible? **293** 1 Yes  2 No

If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible **294** \_\_\_\_\_  
 YYYY MM DD

If the corporation's major business activity is construction, did you have any subcontractors during the tax year? **295** 1 Yes  2 No

**Taxable income**

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL **300** 5,171A

**Deduct:**

Charitable donations from Schedule 2 .....	<b>311</b>	395
Cultural gifts from Schedule 2 .....	<b>313</b>	
Ecological gifts from Schedule 2 .....	<b>314</b>	
Gifts of medicine made before March 22, 2017, from Schedule 2 .....	<b>315</b>	
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3 .....	<b>320</b>	
Part VI.1 tax deduction* .....	<b>325</b>	
Non-capital losses of previous tax years from Schedule 4 .....	<b>331</b>	
Net capital losses of previous tax years from Schedule 4 .....	<b>332</b>	
Restricted farm losses of previous tax years from Schedule 4 .....	<b>333</b>	
Farm losses of previous tax years from Schedule 4 .....	<b>334</b>	
Limited partnership losses of previous tax years from Schedule 4 .....	<b>335</b>	
Taxable capital gains or taxable dividends allocated from a central credit union .....	<b>340</b>	
Prospector's and grubstaker's shares .....	<b>350</b>	
Subtotal		395
Subtotal (amount A minus amount B) (if negative, enter "0")		395 B
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions .....	<b>355</b>	4,776 C
<b>Taxable income</b> (amount C plus amount D) .....	<b>360</b>	4,776
Income exempt under paragraph 149(1)(t) .....	<b>370</b>	D
<b>Taxable income</b> for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370) .....		Z
<b>Taxable income</b> for the year from a personal services business .....		Z.1

\* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

**Small business deduction**

**Canadian-controlled private corporations (CCPCs) throughout the tax year**

Income from active business carried on in Canada from Schedule 7 ..... **400** \_\_\_\_\_ A  
 Taxable income from line 360 on page 3, minus 100/28 3.57143 of the amount on line 632\* on page 8, minus 4.00000 times the amount on line 636\*\* on page 8, and minus any amount that, because of federal law, is exempt from Part I tax ... **405** \_\_\_\_\_ B  
 Business limit (see notes 1 and 2 below) ..... **410** 500,000 C

- Notes:**
- For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year divided by 365, and enter the result on line 410.
  - For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

**Business limit reduction:**

Amount C 500,000 x **415** \*\*\* \_\_\_\_\_ D = \_\_\_\_\_ E1  
 11,250

Amount C \_\_\_\_\_  
500,000 x 5.00000 x ( \_\_\_\_\_ - 50,000 ) = \_\_\_\_\_ E2  
500,000 Adjusted aggregate investment income\*\*\*\*

Business limit reduction (amounts E1 or E2, whichever is greater)\*\*\*\* ..... E

Reduced business limit (amount C minus amount E) (if negative, enter "0") ..... **425** 500,000 F

Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below) ..... G

Amount F minus amount G ..... **427** 500,000 H

**Small business deduction**

Amount A, B, C, or H, whichever is the least \_\_\_\_\_ x \_\_\_\_\_  
 Number of days in the tax year before January 1, 2018 \_\_\_\_\_ x 17.5 % = <NIL> 1  
 Number of days in the tax year 365

Amount A, B, C, or H, whichever is the least \_\_\_\_\_ x \_\_\_\_\_  
 Number of days in the tax year after December 31, 2017, and before January 1, 2019 \_\_\_\_\_ x 18.0 % = <NIL> 2  
 Number of days in the tax year 365

Amount A, B, C, or H, whichever is the least \_\_\_\_\_ x \_\_\_\_\_  
 Number of days in the tax year after December 31, 2018 \_\_\_\_\_ x 19.0 % = <NIL> 3  
 Number of days in the tax year 365

Total of amounts 1, 2 and 3 (enter amount I at amount J on page 8) **430** <NIL> I

\* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

\*\* Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

**\*\*\* Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the prior year minus \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the current year minus \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**\*\*\*\* For taxation years starting after 2018, the business limit reduction under subparagraph 125(5.1) ITA is the greater of the following amounts:**

- Amount E1 based on the taxable capital employed in Canada for the corporation and associated corporations in the last taxation year ending in the preceding calendar year; and,
- Amount E2 based on the total adjusted aggregate investment income for the corporation and associated corporations in all the taxation years ending in the preceding calendar year.

For more information, consult the Help (F1).

**Specified corporate income and assignment under subsection 125(3.2)**

**Applicable to tax years that begin after March 21, 2016**

Except that, if the tax year of your corporation started before and ends on or after March 22, 2016 and in the tax year of a CCPC, you can make an assignment of business limit to that other CCPC if its tax year started after March 21, 2016.

J1 Name of corporation receiving the income and assigned amount	J Business number of the corporation receiving the assigned amount	K Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column J (see note 3)	L Business limit assigned to corporation identified in column J (see note 4)
1.	<b>490</b>	<b>500</b>	<b>505</b>

Total **510** \_\_\_\_\_ **515** \_\_\_\_\_



**Notes:**

3. This amount is [as defined in subsection 125(7) **specified corporate income (a)(i)**] the total of all amounts each of which is income from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
  - (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
  - (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
    - (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
    - (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
4. The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula A – B, where A is the amount of income referred to in column K in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 425.

**General tax reduction for Canadian-controlled private corporations**

**Canadian-controlled private corporations throughout the tax year**

Taxable income from page 3 (line 360 or amount Z, whichever applies) .....			A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27 .....		B	
Amount 13K from Part 13 of Schedule 27 .....		C	
Personal services business income .....	432	D	
Amount used to calculate the credit union deduction (amount F from Schedule 17) .....		E	
Amount from line 400, 405, 410, or 427 on page 4, whichever is the least .....		F	
Aggregate investment income from line 440 on page 6* .....		G	
Subtotal (add amounts B to G) .....	▶		H
Amount A minus amount H (if negative, enter "0") .....			I
<b>General tax reduction for Canadian-controlled private corporations - Amount I multiplied by</b> .....	13.00 %		J

Enter amount J on line 638 on page 8.

\* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

**General tax reduction**

**Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.**

Taxable income from page 3 (line 360 or amount Z, whichever applies) .....			K
Lesser of amounts 9B and 9H from Part 9 of Schedule 27 .....		L	
Amount 13K from Part 13 of Schedule 27 .....		M	
Personal services business income .....	434	N	
Amount used to calculate the credit union deduction (amount F from Schedule 17) .....		O	
Subtotal (add amounts L to O) .....	▶		P
Amount K minus amount P (if negative, enter "0") .....			Q
<b>General tax reduction - Amount Q multiplied by</b> .....	13.00 %		R

Enter amount R on line 639 on page 8.

**Refundable portion of Part I tax**

**Canadian-controlled private corporations throughout the tax year**

Aggregate investment income from Schedule 7	440	x	30	2	/	3	% =		A							
Foreign non-business income tax credit from line 632 on page 8									B							
<b>Deduct:</b>																
Foreign investment income from Schedule 7	445	x	8			%			C							
Subtotal (amount B minus amount C) (if negative, enter "0")								▶	D							
Amount A minus amount D (if negative, enter "0")									E							
Taxable income from line 360 on page 3			4,776						F							
<b>Deduct:</b>																
Amount from line 400, 405, 410, or 427 on page 4, whichever is the least										G						
Foreign non-business income tax credit from line 632 on page 8										X 75 / 29 =	H					
Foreign business income tax credit from line 636 on page 8										X 4.00000 =	I					
Subtotal (total of amounts G, H and I)								▶	J							
Subtotal (amount F minus amount J) (if negative, enter "0")								4,776	K x 30	2	/	3	%	=	1,465	L
Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 9)									M							
Refundable portion of Part I tax - Amount E, L, or M, whichever is the least									450	<NIL>	N					

**Refundable dividend tax on hand**

**Eligible refundable dividend tax on hand account (ERDTOH)\* (applicable to tax years that start after 2018)**

Eligible refundable dividend tax on hand at the end of the previous tax year	_____	a	
Dividend refund from the ERDTOH for the previous tax year	_____	b	
<b>Subtotal (amount a minus amount b)</b>	=====		▶ _____ O1
Part IV tax payable attributable to eligible dividends received from unconnected corporations (amount N1 from Schedule 3)	_____	c	
Part IV tax attributable to taxable dividends received from connected corporations which generated a dividend refund from their ERDTOH account (amount N2 from Schedule 3)	_____	d	
Net eligible refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation	_____	e	
<b>Subtotal (add amounts c, d and e)</b>	=====		▶ _____ R1
<b>Eligible refundable dividend tax on hand at the end of the tax year (amount O1 plus amount R1)</b>	=====		_____ R2

**Refundable dividend tax on hand (for tax years that start after 2018, non-eligible refundable dividend tax on hand account (NERDTOH)\*)**

Refundable dividend tax on hand at the end of the previous tax year	_____	460	
(for tax years that start after 2018, Non-eligible refundable dividend tax on hand at the end of the previous tax year)			
Dividend refund for the previous tax year	_____	465	
(for tax years that start after 2018, Dividend refund from the NERDTOH for the previous tax year)			
<b>Subtotal (line 460 minus line 465)</b>	=====		▶ _____ O2
Refundable portion of Part I tax from line 450 above	_____	P	
Total Part IV tax payable from line 360 in Schedule 3	_____	Q	
(for tax years that start after 2018, Total Part IV tax payable less the Part IV tax attributable to the ERDTOH account (amount N3 from Schedule 3) (if negative, enter « 0 »))			
Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation	_____	480	
(for tax years that start after 2018, Net non-eligible refundable dividend tax on hand transferred)			
<b>Subtotal (add amounts P, Q and line 480)</b>	=====		▶ _____ R3
<b>Refundable dividend tax on hand at the end of the tax year (amount O2 plus amount R3)</b>	=====		_____ R4
(for tax years that start after 2018, Non-eligible refundable dividend tax on hand at the end of the tax year)			
<b>Refundable dividend tax on hand at the end of the tax year (amount R4)</b>	_____	485	<NIL>
(for tax years that start after 2018, (amount R2 plus amount R4))			

\* For more information, consult the Help (F1).

**Dividend refund**

**Private and subject corporations at the time taxable dividends were paid in the tax year**

**Dividend refund attributable to eligible dividends paid in the tax year\* (applicable to tax years that start after 2018)**

Eligible Dividend paid in the tax year	_____ x 38 1 / 3 % =	_____	S1
Eligible refundable dividend tax on hand at the end of the tax year (amount R2)	_____		T1
<b>Dividend refund attributable to the ERDTOH (amount S1 or T1, whichever is less)</b>	=====		▶ _____ U1

**Dividend refund (for tax years that start after 2018, dividend refund attributable to non-eligible dividends paid in the tax year\*)**

Taxable dividends paid in the tax year from line 460 of Schedule 3 (for tax years that start after 2018, Taxable non-eligible dividends paid in the tax year)	_____ x 38 1 / 3 % =	_____	S2
Refundable dividend tax on hand at the end of the tax year from line 485 above (for tax years that start after 2018, non-eligible refundable dividend tax on hand at the end of the tax year (amount R4))	_____		T2
<b>Dividend refund (amount S2 or T2, whichever is less)</b>	=====		▶ _____ U2
(for tax years that start after 2018, Dividend refund attributable to the NERDTOH)			

**For tax years that start after 2018:**

Amount S2 minus amount T2 (if negative, enter "0")	_____	S3	
Eligible refundable dividend tax on hand minus dividend refund attributable to the ERDTOH (amount T1 minus amount U1)	_____	T3	
<b>Additional dividend refund attributable to the ERDTOH* (amount S3 or T3, whichever is less)</b>	=====		▶ _____ U3
<b>Dividend refund (amount U2)</b>	_____		_____ U
(for tax year that start after 2018, (amount U1 plus amount U2 plus amount U3))			

Enter amount U on line 784 on page 9.

\* For more information, consult the Help (F1).

**Part I tax**

Base amount Part I tax - Taxable income from page 3 (line 360 or amount Z, whichever applies)		550	A
multiplied by 38 %			
<b>Additional tax on personal services business income</b> (section 123.5)			
Taxable income from a personal services business	555	x 5.000% =	560
			B
Recapture of investment tax credit from Schedule 31			602
			C
<b>Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income</b> (if it was a CCPC throughout the tax year)			
Aggregate investment income from line 440 on page 6			D
Taxable income from line 360 on page 3	4,776	E	
<b>Deduct:</b>			
Amount from line 400, 405, 410, or 427 on page 4, whichever is the least		F	
Net amount (amount E minus amount F)	4,776	▶	4,776
			G
Refundable tax on CCPC's investment income - 10 2 / 3 % of whichever is less: amount D or amount G			604
			H
Subtotal (add amounts A, B, C, and H)			I
<b>Deduct:</b>			
Small business deduction from line 430 on page 4			J
Federal tax abatement	608		
Manufacturing and processing profits deduction from Schedule 27	616		
Investment corporation deduction	620		
Taxed capital gains	624		
Additional deduction - credit unions from Schedule 17	628		
Federal foreign non-business income tax credit from Schedule 21	632		
Federal foreign business income tax credit from Schedule 21	636		
General tax reduction for CCPCs from amount J on page 5	638		
General tax reduction from amount R on page 5	639		
Federal logging tax credit from Schedule 21	640		
Eligible Canadian bank deduction under section 125.21	641		
Federal qualifying environmental trust tax credit	648		
Investment tax credit from Schedule 31	652		
Subtotal			▶
			K
<b>Part I tax payable</b> - Amount I minus amount K			<NIL>
			L
Enter amount L on line 700 on page 9.			

**Privacy statement**

Personal information is collected under the Income Tax Act to administer tax, benefits, and related programs. It may also be used for any purpose related to the enforcement of the Act such as audit, compliance and collections activities. It may be shared or verified with other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at [canada.ca/cra-info-source](http://canada.ca/cra-info-source).

**Summary of tax and credits**

**Federal tax**

Part I tax payable from amount L on page 8 .....	<b>700</b>	_____
Part II surtax payable from Schedule 46 .....	<b>708</b>	_____
Part III.1 tax payable from Schedule 55 .....	<b>710</b>	_____
Part IV tax payable from Schedule 3 .....	<b>712</b>	_____
Part IV.1 tax payable from Schedule 43 .....	<b>716</b>	_____
Part VI tax payable from Schedule 38 .....	<b>720</b>	_____
Part VI.1 tax payable from Schedule 43 .....	<b>724</b>	_____
Part XIII.1 tax payable from Schedule 92 .....	<b>727</b>	_____
Part XIV tax payable from Schedule 20 .....	<b>728</b>	_____
Total federal tax		<u>&lt;NIL&gt;</u>

**Add provincial or territorial tax:**

Provincial or territorial jurisdiction .....	<b>750</b>	<u>AB</u>
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)		
Net provincial or territorial tax payable (except Quebec and Alberta) .....	<b>760</b>	_____
Total tax payable		<u>&lt;NIL&gt;</u> A

**Deduct other credits:**

Investment tax credit refund from Schedule 31 .....	<b>780</b>	_____
Dividend refund from amount U on page 7 .....	<b>784</b>	_____
Federal capital gains refund from Schedule 18 .....	<b>788</b>	_____
Federal qualifying environmental trust tax credit refund .....	<b>792</b>	_____
Canadian film or video production tax credit refund (Form T1131) .....	<b>796</b>	_____
Film or video production services tax credit refund (Form T1177) .....	<b>797</b>	_____
Tax withheld at source .....	<b>800</b>	_____
Total payments on which tax has been withheld .....	<b>801</b>	_____
Provincial and territorial capital gains refund from Schedule 18 .....	<b>808</b>	_____
Provincial and territorial refundable tax credits from Schedule 5 .....	<b>812</b>	_____
Tax instalments paid .....	<b>840</b>	_____
Total credits		<u>&lt;NIL&gt;</u> B
Balance (amount A minus amount B)		<u>&lt;NIL&gt;</u>

Refund code **894**  Overpayment \_\_\_\_\_

**Direct deposit request**

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

Start  Change information

**910** \_\_\_\_\_  
Branch number

**914** \_\_\_\_\_ **918** \_\_\_\_\_  
Institution number Account number

If the result is positive, you have a **balance unpaid**.  
If the result is negative, you have an **overpayment**.  
Enter the amount on whichever line applies.  
Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid .....  
For information on how to make your payment, go to [canada.ca/payments](http://canada.ca/payments).

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? ..... **896** 1 Yes  2 No

If this return was prepared by a tax preparer for a fee, provide their EFILE number ..... **920** E4848

**Certification**

I, **950** MILES Last name **951** MACDONALD First name **954** DIRECTOR Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

**955** 2019/03/31 Date (yyyy/mm/dd) \_\_\_\_\_ Signature of the authorized signing officer of the corporation

Is the contact person the same as the authorized signing officer? If no, complete the information below ... **957** 1 Yes  2 No

**958** \_\_\_\_\_ Name of other authorized person **959** \_\_\_\_\_ Telephone number

**Language of correspondence - Langue de correspondance**

Indicate your language of correspondence by entering 1 for English or 2 for French. **990** 1

Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

**Net Income (Loss) for Income Tax Purposes**

Corporation's name MEMORIES OF DAYS GONE BY NOVELTIES & TRINKETS INC.	Business number 799281316 RC 0001	Tax year-end Year Month Day 2018/12/31
--	--------------------------------------	--

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the *T2 Corporation Income Tax Guide*.
- All legislative references are to the *Income Tax Act*.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125 .....			4,776 A
<b>Add:</b>			
Charitable donations and gifts from Schedule 2 .....	112	395	
<b>Total (lines 101 to 199)</b> 500		395	395 B
<b>Amount A plus amount B</b> .....			5,171 C
<b>Deduct:</b>			
<b>Total (lines 401 to 499)</b> 510			<NIL> D
<b>Net income (loss) for income tax purposes</b> (amount C minus amount D) .....			5,171 E

Enter amount E on line 300 of the T2 return.

Charitable Donations and Gifts

Corporation's name MEMORIES OF DAYS GONE BY NOVELTIES & TRINKETS INC.	Business number 799281316 RC 0001	Tax year-end Year Month Day 2018/12/31
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- For use by corporations to claim any of the following:
  - the eligible amount of charitable donations to qualified donees
  - the Ontario, Nova Scotia, and British Columbia food donation tax credits for farmers
  - the eligible amount of gifts of certified cultural property
  - the eligible amount of gifts of certified ecologically sensitive land or
  - the additional deduction for gifts of medicine made before March 22, 2017
- All legislative references are to the federal Income Tax Act, unless stated otherwise.
- The eligible amount of a gift is the amount by which the fair market value of the gifted property exceeds the amount of an advantage, if any, for the gift.
- The donations and gifts can be carried forward for 5 years except for gifts of certified ecologically sensitive land made after February 10, 2014, which can be carried forward for 10 years. Provincial food donation tax credits must be applied in the current tax year.
- Use this schedule to show a transfer of unused amounts from previous years following an amalgamation or the wind-up of a subsidiary as described under subsections 87(1) and 88(1).
- Subsection 110.1(1.2) provides as follows:
  - Where a particular corporation has undergone an acquisition of control, for tax years that end on or after the acquisition of control, no corporation can claim a deduction for a gift made by the particular corporation to a qualified donee before the acquisition of control.
  - If a particular corporation makes a gift to a qualified donee pursuant to an arrangement under which both the gift and the acquisition of control is expected, no corporation can claim a deduction for the gift unless the person acquiring control of the particular corporation is the qualified donee.
- An eligible medical gift made before March 22, 2017, to a qualifying organization for activities outside of Canada may be eligible for an additional deduction. Calculate the additional deduction in Part 5.
- File one completed copy of this schedule with your T2 Corporation Income Tax Return.
- For more information, see the T2 Corporation - Income Tax Guide.

Part 1 - Charitable donations

Charitable donations at the end of the previous tax year			A
Charitable donations expired after 5 tax years	239		
Charitable donations at the beginning of the current tax year (amount A minus line 239)	240		
Charitable donations transferred on an amalgamation or the wind-up of a subsidiary	250		
Total charitable donations made in the current year (include this amount on line 112 of Schedule 1 Net Income (Loss) for Income Tax Purposes)	210	395	
		395	B
		395	C
Adjustment for an acquisition of control	255		
Total charitable donations available (amount C minus line 255)		395	D
Amount applied in the current year against taxable income (cannot be more than amount L in Part 2) (enter this amount on line 311 of the T2 return)	260	395	
Charitable donations closing balance (amount D minus line 260)	280		

**Part 1 - Charitable donations (continued)**

The amount of qualifying donations for the Ontario community food program donation tax credit for farmers included in the amount on line 260 (for donations made after December 31, 2013) ... **262** \_\_\_\_\_

Ontario community food program donation tax credit for farmers  
(amount on line 262 multiplied by 25.00%) ..... 1

Enter amount 1 on line 420 of Schedule 5, Tax Calculation Supplementary - Corporations. The maximum you can claim in the current year is whichever is less: the Ontario income tax otherwise payable or amount 1. For more information, see section 103.1.2 of the Taxation Act, 2007 (Ontario).

The amount of qualifying donations for the Nova Scotia food bank tax credit for farmers included in the amount on line 260 (for donations made after December 31, 2015) ..... **263** \_\_\_\_\_

Nova Scotia food bank tax credit for farmers  
(amount on line 263 multiplied by 25.00%) ..... 2

Enter amount 2 on line 570 of Schedule 5, Tax Calculation Supplementary - Corporations. The maximum you can claim in the current year is whichever is less: the Nova Scotia income tax otherwise payable or amount 2. For more information, see section 50A of the Nova Scotia Income Tax Act.

The amount of qualifying gifts for the British Columbia farmers' food donation tax credit included in the amount on line 260 (for donations made after February 16, 2016 and before January 1, 2020) ... **265** \_\_\_\_\_

British Columbia farmers' food donation tax credit  
(amount on line 265 multiplied by 25.00%) ..... 3

Enter amount 3 on line 683 of Schedule 5, Tax Calculation Supplementary - Corporations. The maximum you can claim in the current year is whichever is less: the British Columbia income tax otherwise payable or amount 3. For more information, see section 20.1 of the British Columbia Income Tax Act.

**Part 2 - Maximum allowable deduction for charitable donations**

Net income for tax purposes\* multiplied by 75% ..... 3,878 E

Taxable capital gains arising in respect of gifts of capital property included in Part 1 \*\* ..... **225** \_\_\_\_\_

Taxable capital gain in respect of a disposition of a non-qualifying security under subsection 40(1.01) ..... **227** \_\_\_\_\_

The amount of the recapture of capital cost allowance in respect of charitable donations ..... **230** \_\_\_\_\_

Proceeds of disposition, less outlays and expenses\*\* ..... F

Capital cost\*\* ..... G

Amount F or G, whichever is less ..... **235** \_\_\_\_\_

Amount on line 230 or 235, whichever is less ..... H

Subtotal (add line 225, 227, and amount H) ..... I

Amount I multiplied by 25% ..... J

Subtotal (amount E plus amount J) ..... 3,878 K

**Maximum allowable deduction for charitable donations**

(enter amount D from Part 1, amount K, or net income for tax purposes, whichever is less) ..... 395 L

\* For credit unions, subsection 137(2) states that this amount is before the deduction of payments pursuant to allocations in proportion to borrowing and bonus interest.

\*\* This amount must be prorated by the following calculation: eligible amount of the gift divided by the proceeds of disposition of the gift.



**Part 3 - Gifts of certified cultural property**

Gifts of certified cultural property at the end of the previous tax year .....		M
Gifts of certified cultural property expired after 5 tax years .....	439	
Gifts of certified cultural property at the beginning of the current tax year (amount M minus line 439) .....	440	
Gifts of certified cultural property transferred on an amalgamation or the wind-up of a subsidiary .....	450	
Total gifts of certified cultural property in the current year ..... (include this amount on line 112 of Schedule 1)	410	
Subtotal (line 450 plus line 410) ▶		N
Subtotal (line 440 plus amount N)		O
Adjustment for an acquisition of control .....	455	
Amount applied in the current year against taxable income ..... (enter this amount on line 313 of the T2 return)	460	
Subtotal (line 455 plus line 460) ▶		P
Gifts of certified cultural property closing balance (amount O minus amount P) .....	480	

**Part 4 - Gifts of certified ecologically sensitive land**

Gifts of certified ecologically sensitive land at the end of the previous tax year .....		Q
Gifts of certified ecologically sensitive land expired after 5 tax years, or after 10 tax years for gifts made after February 10, 2014 .....	539	
Gifts of certified ecologically sensitive land at the beginning of the current tax year (amount Q minus line 539) .....	540	
Gifts of certified ecologically sensitive land transferred on an amalgamation or the wind-up of a subsidiary .....	550	
Total current-year gifts of certified ecologically sensitive land made before February 11, 2014 (include this amount on line 112 of Schedule 1) .....	510	
Total current-year gifts of certified ecologically sensitive land made after February 10, 2014 (include this amount on line 112 of Schedule 1) .....	520	
Subtotal (add lines 550, 510, and 520) ▶		R
Subtotal (line 540 plus amount R)		S
Adjustment for an acquisition of control .....	555	
Amount applied in the current year against taxable income ..... (enter this amount on line 314 of the T2 return)	560	
Subtotal (line 555 plus line 560) ▶		T
Gifts of certified ecologically sensitive land closing balance (amount S minus amount T) .....	580	



**Part 7 - Carry forwards of charitable donations**

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
				<NIL>	
					<NIL>
					<NIL>
					<NIL>
2018/12/31		395	395		<NIL>
<b>Totals</b>		395	395		<NIL>

**Part 8 - Carry forwards of gifts of certified cultural property**

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
					<NIL>
					<NIL>
					<NIL>
					<NIL>
2018/12/31					<NIL>
<b>Totals</b>					<NIL>

**Part 9 - Carry forwards of gifts of certified ecologically sensitive land**

Amount of carried forward gifts made on or after February 11, 2014, in the tax year including this date .....

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired *	Carry-forward
					<NIL>
					<NIL>
					<NIL>
					<NIL>
					<NIL>
					<NIL>
					<NIL>
					<NIL>
					<NIL>
2018/12/31					<NIL>
<b>Totals</b>					<NIL>

\* Gifts made before February 11, 2014, expire after five tax years and gifts made after February 10, 2014, expire after ten tax years. The field "Amount of carried forward gifts made on or after February 11, 2014, in the tax year including this date" is used to determine the portion of the gifts made in the tax year straddling February 11, 2014, that expires after ten tax years.

**Part 10 - Carry forwards of the additional deduction for gifts of medicine**

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
					<NIL>
					<NIL>
					<NIL>
					<NIL>
2018/12/31					<NIL>
<b>Totals</b>					<NIL>

Corporation's name MEMORIES OF DAYS GONE BY NOVELTIES & TRINKETS INC.	Business number 799281316 RC 0001	Tax year-end Year Month Day 2018/12/31
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**Charitable Donations**

**SCHEDULE 2 - Federal Supplement**

Name of Recipient (for donations of \$100 or more)	Registration Number	Amount
		395
Total donations of less than \$100 each		
Sub-Total		395

Corporation's name MEMORIES OF DAYS GONE BY NOVELTIES & TRINKETS INC.	Business number 799281316 RC 0001	Tax year-end Year Month Day 2018/12/31
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All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

Provide only one number per shareholder					
Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Business Number (if a corporation is not registered, enter "NR")	Social insurance number	Trust number	Percentage common shares	Percentage preferred shares
100	200	300	350	400	500
1. MACDONALD MILES		114626690		100.000	
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

### Authorization request - signature page

1. Print this page and have it signed and dated by the authorized person of the business.
2. Retain a copy of the signed and dated authorization request in your files for six years from the date that this information is transmitted to the CRA.  
Do not send us the authorization request by mail or fax unless requested to do so.

Representative phone number: 1 \_\_\_\_\_ Extension: \_\_\_\_\_

Business number: 799281316

Business name: MEMORIES OF DAYS GONE BY NOVELTIES & TRI

Level of authorization: Update and view (level 2).

Expiry date: \_\_\_\_\_

List of authorization(s):

Certified: MACDONALD MILES \_\_\_\_\_

#### Certification

By signing and dating this page, you authorize the Canada Revenue Agency to interact with the representative mentioned above.

First name: MACDONALD \_\_\_\_\_ Last name: MILES \_\_\_\_\_

Signature: \_\_\_\_\_ Date signed: 2019/03/31

Telephone number: (587) 228-0930

## PREPARING AND FILING THE ALBERTA CORPORATE INCOME TAX RETURN - AT1 AND SCHEDULES

- For taxation years ending in 1998, a complete Alberta return consists of: form AT1 and all applicable schedules or the Alberta Return and Schedule Information (RSI); i.e., the keying summary that is produced for the AT1 return by certified software; a copy of the federal T2 return and applicable schedules or the federal T2-RSI; and the corporation's financial statements or the General Index of Financial Information (GIFI).
- For taxation years ending in 1999 and before 2008, corporations can file their returns using either the Alberta RSI or the prescribed form AT1 and all applicable schedules.
- For taxation years ending in 2008 and subsequent years, corporations can file their returns using one of the following options: AT1 net file return (if the corporation is eligible); or Alberta RSI; or Prescribed form AT1 and all applicable schedules.
- Under any of the above options for taxation years ending in 1999 and subsequent years, there is no need for the corporation to submit copies of the federal T2 return, the corporation's financial statements or GIFI with the AT1 return.

### REQUIREMENT TO FILE THE AT1 RETURN:

Generally, a corporation must file an Alberta Corporate Income Tax Return for each taxation year during which at any time it has a "permanent establishment" in Alberta with the following exceptions:

1. the corporation was a registered charity throughout the taxation year;
2. the corporation had no tax payable for the taxation year as specified under section 35 of the Alberta Corporate Tax Act;
3. the corporation meets all of the exemption criteria listed below in the taxation year.

### EXEMPTION CRITERIA:

Yes	No	
X		1. It is a Canadian-controlled private corporation throughout the taxation year;
X		2. It has permanent establishments only in Alberta throughout the taxation year;
X		3. It has filed a federal T2 return with the Canada Revenue Agency (CRA) and is reporting no taxable income before applying losses carried back from a subsequent year and before deducting any amount relating to the exercise of an option in a subsequent year;
X		4. It is not claiming the Alberta Royalty Tax Credit nor has it received Royalty Tax Credit instalments for the taxation year;
X		5. It has no amounts to report on Schedule 3, Alberta Other Tax Deductions and Credits, or on Schedule 5, Royalty Tax Deduction;
X		6. Its discretionary tax account balances (eg. undepreciated capital cost, reserves, losses) throughout the year were the same for Alberta purposes as they were for federal purposes. (That is, the corporation has historically reported the same taxable incomes or losses for Alberta purposes as it reported for federal purposes);
X		7. Its gross revenue for the year does not exceed \$500,000;
X		8. It is not claiming a refund of tax instalments.
X		9. It is not claiming the Alberta Scientific Research & Experimental Development (SR & ED) Tax Credit nor is it reporting a recapture of SR & ED.

If ALL answers to the above statements are "Yes", then the corporation is exempt from filing the Alberta return for the specified taxation year end. Ensure that the identification section below has been completed and retain this form on your file for future reference. Do not mail this form to TRA. You are not required to send any notification to our office. When you file your federal T2 with the CRA, TRA will receive sufficient information to determine whether the corporation is exempt from filing. If a corporation which originally determined that it was exempt from filing later determines that it was not exempt from filing the Alberta return, it must file the AT1 return within 90 days from the later of the date it determined that it was not exempt and the required filing date.

Corporation Name: MEMORIES OF DAYS GONE BY NOVELTIES & TRINKETS INC.

Alberta Corporate  
Account Number: 2019257480  
*Enter your 9 or 10 digit account number*

Taxation  
Year Ending: 2018/12/31

If ANY answer to the above statements is "No", then the corporation is not exempt from filing and must file the Alberta return with TRA within 6 months of the corporation's taxation year end.

Tax and Revenue Administration

This form authorizes Tax and Revenue Administration to release confidential taxpayer information to a designated third party representative in matters pertaining to applicable legislation. **Note: This authorization is valid until the taxpayer or authorized signing person of the taxpayer cancels it in writing. Please complete a separate form for each representative.** Send the completed form to TAX AND REVENUE ADMINISTRATION, 9811 109 STREET, EDMONTON, AB T5K 2L5 or fax to 780-427-0348. If you have any questions, please phone 780-427-3044. If calling long distance within Alberta, call 310-0000, then enter 780-427-3044.

The purpose of this form is:

- To authorize a third party representative to receive taxpayer information      or       To cancel a third party representative from receiving taxpayer information

**1. Taxpayer Identification**

Corporate Legal Name: MEMORIES OF DAYS GONE BY NOVELTIES & TRINKETS INC.

Alberta Corporate Account Number (CAN): 2019257480

Alberta Business Identification Number (BIN): \_\_\_\_\_

**2. Authorized Third Party Identification**

Authorized Individuals' Name: JAMIL AHMAD  
and/or

Name of the Firm: AMFJ BUSINESS SOLUTIONS INC.

Address: 106 COVEPARK RD NE

City: CALGARY

Province: ALBERTA

Country: \_\_\_\_\_

Postal code: T3K 6B9

Phone Number: (403) 248-1692

Extension: \_\_\_\_\_

Fax number: (403) 204-1692

**3. Details of Authorization**

Indicate the period for which authorization or cancellation applies:

All Years

OR

Specific Years \_\_\_\_\_

OR

All Years Prior to \_\_\_\_\_

All Tax Programs

OR

Corporate Income Tax

Tourism Levy

International Fuel Tax Agreement (IFTA)

Tax Exempt Fuel Users (TEFU)

Prescribed Rebate Offroad Percentages (PROP)

Other (specify) \_\_\_\_\_

**4. Authorized Signature (authorized signing officer of the taxpayer)**

Name: MACDONALD MILES  
(please print)

Phone Number: (587) 228-0930

Date Signed: 2019/03/31

Signature: \_\_\_\_\_

Position, Office or Rank: DIRECTOR

This form must be signed by an authorized person of the business such as a director of the corporation. This form will be considered invalid if incomplete or not signed and dated by an authorized person of the business.



### Corporate Tax Summary

**Information regarding the dividend taxation:**

Balance of the low rate income pool at the end of the previous year .....	
Balance of the low rate income pool at the end of the year .....	
Balance of the general rate income pool at the end of the previous year .....	
Balance of the general rate income pool at the end of the year .....	

**Taxable Income:**

Net income from financial statements or Schedule 1 .....	5,171
Less: Donations and gifts .....	395
Taxable dividends deductible .....	
Part VI.1 tax deduction .....	
Other * .....	
<b>Taxable income (if negative, enter "0")</b>	<b>4,776</b>

Section 110.5 additions or subparagraph 115 (1)(a)(vii) additions .....	
<b>Adjusted taxable income</b>	<b>4,776</b>

**Federal Tax:**

Tax on taxable income of <u>4,776</u> at 38% .....	
Add: Recapture of investment tax credit .....	
Refundable tax on CCPC's investment income .....	
Less: Small business deduction .....	
Federal tax abatement .....	
Manufacturing and processing profits deduction .....	
Foreign non-business income tax credit .....	
Foreign business income tax credit .....	
Investment tax credit .....	
Other deductions and credits * .....	
<b>Subtotal</b>	

**Part I tax payable**

Refundable portion of part I tax .....	
Part III.1 tax on excessive eligible dividend designations .....	
Part IV tax on taxable dividends .....	
Other taxes payable * .....	
<b>Subtotal</b>	

Add: Net provincial or territorial tax payable (except Quebec and Alberta) .....	
<b>Subtotal</b>	

Less: Instalments .....	
Eligible dividend refund .....	
Non-eligible dividend refund .....	
Investment tax credit & other refunds .....	
<b>Subtotal</b>	

**Total federal tax owing or refundable**

**Provincial or Territorial Tax Payable:**

Manitoba capital tax .....	
Saskatchewan capital tax .....	
Alberta income tax .....	
<b>Subtotal</b>	

Less: Instalments paid to provinces .....	
<b>Total provincial tax owing or refundable</b>	

**Summary:**

Total federal tax owing or refundable .....	
Total provincial tax owing or refundable .....	
<b>Total tax owing or refundable</b>	

\* The amounts displayed on lines "Other" are all listed in the Help. Press F1 to consult the context-sensitive help.

### Comparative Tax Summary

	Current Year <u>2018/12/31</u>	1st prior year	2nd prior year	3rd prior year	4th prior year
<b>Information regarding the dividend taxation:</b>					
LRIP - end of the previous year	_____	_____	_____	_____	_____
LRIP - end of the year	_____	_____	_____	_____	_____
GRIP - end of the previous year	_____	_____	_____	_____	_____
GRIP - end of the year	_____	_____	_____	_____	_____
<b>Taxable Income:</b>					
Net income (line 300)	5,171	_____	_____	_____	_____
Donations and gifts (lines 312 to 315)	- 395	_____	_____	_____	_____
Taxable dividends deductible (line 320)	-	_____	_____	_____	_____
Part VI.1 tax deduction (line 325)	-	_____	_____	_____	_____
Other *	-	_____	_____	_____	_____
<b>Taxable income (if negative, enter "0") =</b>	<u>4,776</u>	_____	_____	_____	_____
Taxable income under section 110.5 (line 355)	+	_____	_____	_____	_____
<b>Adjusted taxable income =</b>	<u>4,776</u>	_____	_____	_____	_____
<b>Federal Tax:</b>					
Tax on taxable income at 38% (line 550)	_____	_____	_____	_____	_____
Recapture of investment tax credit (line 602)	+	_____	_____	_____	_____
Refund. tax on CCPC's invest. income (line 604)	+	_____	_____	_____	_____
Small business deduction (line 430)	-	_____	_____	_____	_____
Abatement (line 608)	-	_____	_____	_____	_____
M & P deduction (line 616)	-	_____	_____	_____	_____
Foreign non-business income (line 632)	-	_____	_____	_____	_____
Foreign business income (line 636)	-	_____	_____	_____	_____
Investment tax credit (line 652)	-	_____	_____	_____	_____
Other deductions and credits *	-	_____	_____	_____	_____
<b>Part I tax payable (line 700) =</b>	_____	_____	_____	_____	_____
Refundable portion of part I tax	_____	_____	_____	_____	_____
Part III.1 tax (line 710)	+	_____	_____	_____	_____
Part IV tax (line 712)	+	_____	_____	_____	_____
Other taxes payable *	+	_____	_____	_____	_____
<b>Subtotal =</b>	_____	_____	_____	_____	_____
Provincial (territorial) taxes less credits (line 760)	+	_____	_____	_____	_____
Capital tax (NS before July 2012, NB before 2009) (line 765)	+	_____	_____	_____	_____
<b>Subtotal =</b>	_____	_____	_____	_____	_____
Instalments (line 840)	-	_____	_____	_____	_____
Eligible dividend refund	-	_____	_____	_____	_____
Non-eligible dividend refund	-	_____	_____	_____	_____
Investment tax credit & other refunds	-	_____	_____	_____	_____
<b>Total federal tax =</b>	_____	_____	_____	_____	_____
Line 996 - Amended tax return:	_____	_____	_____	_____	_____
<b>Provincial or Territorial Tax Payable:</b>					
Ontario income tax (net of credits) **	_____	_____	_____	_____	_____
Ontario capital tax **	+	_____	_____	_____	_____
Ontario corporate minimum tax **	+	_____	_____	_____	_____
Ontario premium tax	+	_____	_____	_____	_____
Manitoba capital tax ***	+	_____	_____	_____	_____
Saskatchewan capital tax	+	_____	_____	_____	_____
Alberta income tax	+	_____	_____	_____	_____
<b>Subtotal =</b>	_____	_____	_____	_____	_____
Instalments paid to provinces	-	_____	_____	_____	_____
<b>Total provincial tax =</b>	_____	_____	_____	_____	_____
<b>Summary:</b>					
Total federal tax	_____	_____	_____	_____	_____
Total provincial tax	+	_____	_____	_____	_____
<b>Total tax =</b>	_____	_____	_____	_____	_____

\* The amounts displayed on lines "Other" are all listed in the Help. Press F1 to consult the context-sensitive help.

\*\* For taxation years ending after December 31, 2008, this includes the "Provincial (territorial) taxes less credits" line in the Federal Tax part.

\*\*\* For taxation years ending after January 1, 2007, this includes the "Outstanding Balance Excluding Installments" line in the Manufacturing and processing corporations section of the MCT1.

**General Index of Financial Information (GIFI)**

**T2 SCH 100**

**Balance Sheet Information**

Description	GIFI	Amount	Prior year
<b>Assets</b>			
<b>Current assets</b>			
Deposits in Canadian banks and institutions - Canadian currency .....	1002	5,458	793
<b>Total current assets</b> .....	1599	5,458	793
<b>Capital assets</b>			
<b>Tangible Capital Assets</b>			
<b>Total tangible capital assets</b> .....	2008		
<b>Total accumulated amortization of tangible capital assets</b> .....	2009		
<b>Intangible Capital Assets</b>			
<b>Total intangible capital assets</b> .....	2178		
<b>Total accumulated amortization of intangible capital assets</b> .....	2179		
<b>Long-Term Assets</b>			
<b>Total long-term assets</b> .....	2589		
<b>Assets held in trust</b> .....	2590		
<b>Total assets *</b> .....	2599	5,458	793

\* Mandatory field

**Liabilities**

**Current liabilities**

Trade payables .....	2621	262	1,270
Due to individual shareholder(s) .....	2781	27,758	26,861
<b>Total current liabilities</b> .....	3139	28,020	28,131

**Long-term liabilities**

<b>Total long-term liabilities</b> .....	3450		
--	------	--	--

<b>Total liabilities *</b> .....	3499	28,020	28,131
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\* Mandatory field

**Shareholder Equity**

<b>Retained earnings/deficit (from Item 3849)</b> .....	3600	-22,562	-27,338
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<b>Total shareholder equity *</b> .....	3620	-22,562	-27,338
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\* Mandatory field

**Retained Earnings Information**

**Retained earnings/deficit**

<b>Retained earnings/deficit - start</b> .....	3660	-27,338	-14,503
<b>Net income/loss</b> .....	3680	4,776	-12,835
<b>Retained earnings/deficit - end (enter this amount at Item 3600)</b> .....	3849	-22,562	-27,338

<b>Total liabilities and shareholder equity</b> .....	3640	5,458	793
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## General Index of Financial Information (GIFI)

T2 SCH 125

### Income Statement Information

0001 Operating name - Required if different from corporation's legal name

0002 Description of the operation - Required if filing more than one GIFI 125 and the operation is different from the main activity

0003 Sequence number

1

#### Revenue

Description	GIFI	Amount	Prior year
Trade sales of goods and services .....	8000	28,080	17,945
Total sales of goods and services .....	8089	28,080	17,945
<b>Total revenue *</b> .....	<b>8299</b>	<b>28,080</b>	<b>17,945</b>

\* Mandatory field

#### Cost of sales

Description	GIFI	Amount	Prior year
Purchases/cost of materials .....	8320	10,675	20,098
Cost of sales .....	8518	10,675	20,098
<b>Gross profit/loss</b> .....	<b>8519</b>	<b>17,405</b>	<b>-2,153</b>

#### Operating expenses

Description	GIFI	Amount	Prior year
<b>Advertising and promotion</b> .....	<b>8520</b>		
Advertising .....	8521		1,179
Donations .....	8522	395	1,500
<b>Insurance</b> .....	8690	695	
<b>Interest and bank charges</b> .....	8710		
Bank charges .....	8715	175	622
<b>Office expenses</b> .....	8810		
Office stationery and supplies .....	8811	466	229
<b>Professional fees</b> .....	8860		
Legal fees .....	8861	93	
Accounting fees .....	8862	250	
<b>Rental</b> .....	8910		
Real estate rental .....	8911	6,444	
<b>Repairs and maintenance</b> .....	8960		
Repairs and maintenance - machinery and equipment .....	8964	156	650
<b>Travel expenses</b> .....	9200	1,017	3,297
<b>Utilities</b> .....	9220		
Telephone and telecommunications .....	9225	804	
<b>Other expenses</b> .....	9270		
Delivery, freight and express .....	9275	815	
Vehicle expenses .....	9281	1,319	3,205
<b>Total operating expenses</b> .....	<b>9367</b>	<b>12,629</b>	<b>10,682</b>
<b>Total expenses *</b> .....	<b>9368</b>	<b>23,304</b>	<b>30,780</b>

\* Mandatory field

**General Index of Financial Information (GIFI)**

**T2 SCH 125**

**Income Statement Information**

Net non-farming income ..... **9369** 4,776 -12,835

**Summary Income Statement Information**

Description	GIFI	Amount	Prior year
Net income/loss before taxes and extraordinary items .....	<b>9970</b>	4,776	-12,835
<b>Extraordinary items and income taxes</b>			
Extraordinary item(s) .....	<b>9975</b>		
Legal settlements .....	<b>9976</b>		
Unrealized gains/(losses) .....	<b>9980</b>		
Unusual items .....	<b>9985</b>		
Current income taxes .....	<b>9990</b>		
Future (deferred) income tax provision .....	<b>9995</b>		
Total - Other comprehensive income .....	<b>9998</b>		
Net income/loss after taxes and extraordinary items .....	<b>9999</b>	4,776	-12,835

Notes Checklist

Corporation's name MEMORIES OF DAYS GONE BY NOVELTIES & TRINKETS INC.	Business number 799281316 RC 0001	Tax year-end Year Month Day 2018/12/31
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- Parts 1, 2, and 3 of this schedule must be completed from the perspective of the person (referred to in these parts as the accountant) who prepared or reported on the financial statements. If the person preparing the tax return is not the accountant referred to above, they must still complete Parts 1, 2, 3, and 4, as applicable.
- For more information, see Guide RC4088, *General Index of Financial Information (GIFI)* and T4012, *T2 Corporation - Income Tax Guide*.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

**Part 1 - Information on the accountant who prepared or reported on the financial statements**

Does the accountant have a professional designation? ..... **095** Yes  No

Is the accountant connected\* with the corporation? ..... **097** Yes  No

**Note**  
If the accountant does not have a professional designation or is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4, as applicable.

\* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

**Part 2 - Type of involvement with the financial statements**

Choose the option that represents the highest level of involvement of the accountant: **198**

Completed an auditor's report ..... 1

Completed a review engagement report ..... 2

Conducted a compilation engagement ..... 3

**Part 3 - Reservations**

If you selected option 1 or 2 under **Type of involvement with the financial statements** above, answer the following question:

Has the accountant expressed a reservation? ..... **099** Yes  No

**Part 4 - Other information**

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options: **110**

Prepared the tax return (financial statements prepared by client) ..... 1

Prepared the tax return and the financial information contained therein (financial statements have not been prepared) ..... 2

Were notes to the financial statements prepared? ..... **101** Yes  No

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? ..... **104** Yes  No

Is re-evaluation of asset information mentioned in the notes? ..... **105** Yes  No

Is contingent liability information mentioned in the notes? ..... **106** Yes  No

Is information regarding commitments mentioned in the notes? ..... **107** Yes  No

Does the corporation have investments in joint venture(s) or partnership(s)? ..... **108** Yes  No

**Part 4 - Other information (continued)**

**Impairment and fair value changes**

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year? ..... **200** Yes  No

If yes, enter the amount recognized:

	In net income Increase (decrease)	In OCI Increase (decrease)
Property, plant, and equipment .....	<b>210</b>	<b>211</b>
Intangible assets .....	<b>215</b>	<b>216</b>
Investment property .....	<b>220</b>	
Biological assets .....	<b>225</b>	
Financial instruments .....	<b>230</b>	<b>231</b>
Other .....	<b>235</b>	<b>236</b>

**Financial instruments**

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)? ..... **250** Yes  No

Did the corporation apply hedge accounting during the tax year? ..... **255** Yes  No

Did the corporation discontinue hedge accounting during the tax year? ..... **260** Yes  No

**Adjustments to opening equity**

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year? ..... **265** Yes  No

If yes, you have to maintain a separate reconciliation.

General Index of Financial Information (GIFI)

Corporation's name MEMORIES OF DAYS GONE BY NOVELTIES & TRINKETS INC.	Business number 799281316 RC 0001	Tax year-end Year Month Day 2018/12/31
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Assets - lines 1000 to 2599

<b>1002</b> 5,458	<b>1599</b> 5,458	<b>2599</b> 5,458
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Liabilities - lines 2600 to 3499

<b>2621</b> 262	<b>2781</b> 27,758	<b>3139</b> 28,020
<b>3499</b> 28,020		

Shareholder equity - lines 3500 to 3640

<b>3600</b> -22,562	<b>3620</b> -22,562	<b>3640</b> 5,458
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Retained earnings - lines 3660 to 3849

<b>3660</b> -27,338	<b>3680</b> 4,776	<b>3849</b> -22,562
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General Index of Financial Information (GIFI)

Corporation's name MEMORIES OF DAYS GONE BY NOVELTIES & TRINKETS INC.	Business number 799281316 RC 0001	Tax year-end Year Month Day 2018/12/31
--	--------------------------------------	--

Description	
Sequence number	0003 1

Revenue - lines 8000 to 8299					
8000	28,080	8089	28,080	8299	28,080

Cost of sales - lines 8300 to 8519					
8320	10,675	8518	10,675	8519	17,405

Operating expenses - lines 8520 to 9369					
8522	395	8690	695	8715	175
8811	466	8861	93	8862	250
8911	6,444	8964	156	9200	1,017
9225	804	9275	815	9281	1,319
9367	12,629	9368	23,304	9369	4,776

Extraordinary items and taxes - lines 9970 to 9999			
9970	4,776	9999	4,776